

DAILY DERIVATIVES RESEARCH REPORT

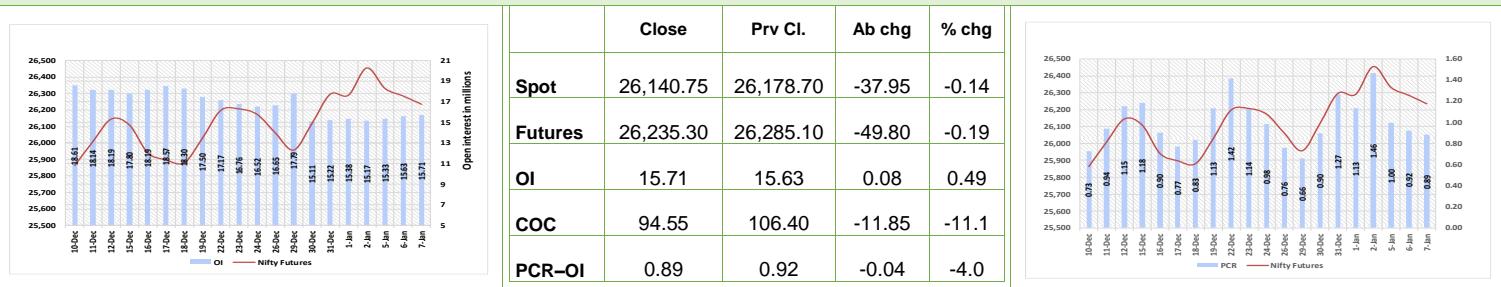
January 8, 2026

NIFTY OI		INDIA VIX		PCR		OUTLOOK	
Current	Absolute Chg	Current	Absolute Chg	Current	Absolute Chg	BULLISH	BEARISH
15.71	0.08	9.95	-0.07	0.89	-0.04		
15.63	0.49%	10.02	-0.70%	0.92	-4.0%		

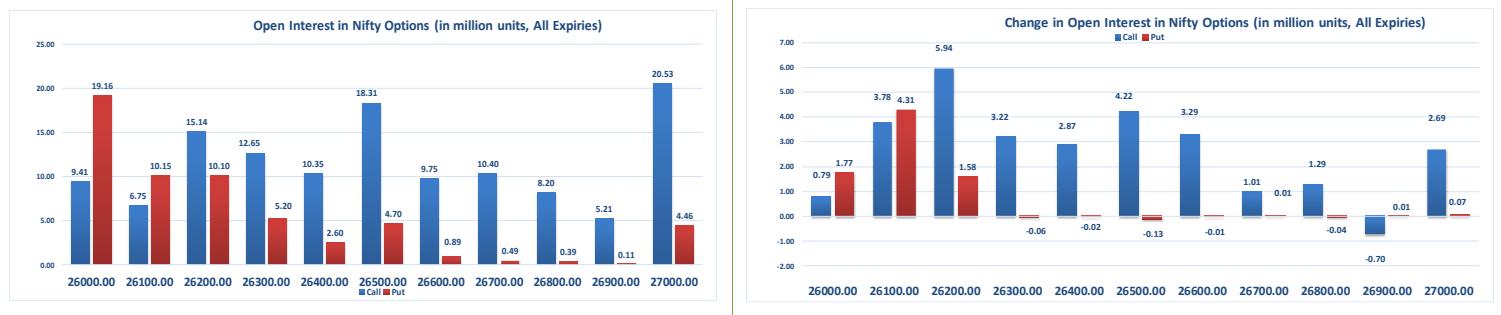
Summary

Indian markets closed on a negative note where selling was mainly seen in Oil & Gas, Realty and Automobiles. Nifty Jan Futures closed at 26,235.30 (down 49.80 points) at a premium of 94.55 pts to spot.

Nifty Snapshot

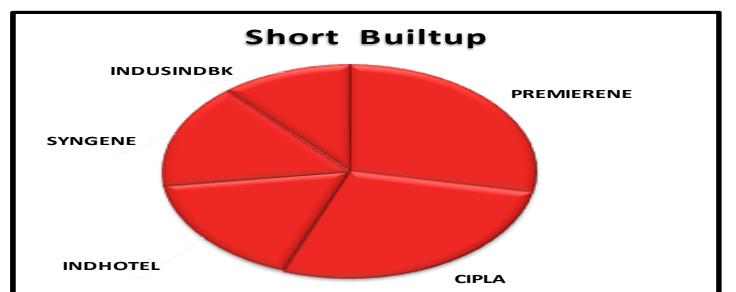
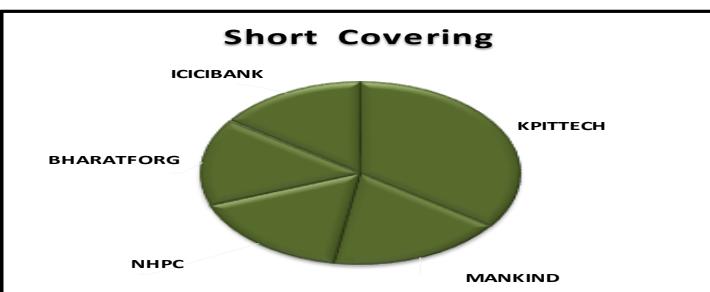
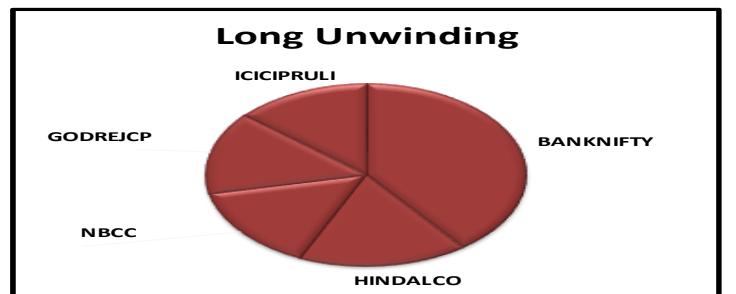
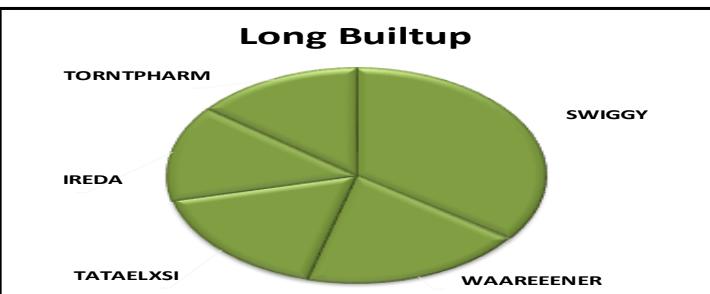


Open Interest in Nifty Options



➤ The above second chart shows previous trading day's change in Nifty options where Additions in OI were seen in 26600, 26500, 26300, 26200, 26100 strike Calls and at 26200, 26100, 26000 strike Puts indicating market is likely to remain range bound in near term.

➤ Highest OI build-up is seen at 27000 strike Calls and 26000 strike Puts, to the tune of 20.53mn and 19.16mn respectively.



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(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
SWIGGY	363.1	0.2	17.2	20.5	PREMIERENE	755.6	-1.1	3.8	12.3
WAAREENER	2674.2	1.5	2.7	11.3	CIPLA	1471.6	-4.3	13.5	12.0
TATAELXSI	5877.5	9.7	1.7	10.0	INDHOTEL	717.2	-1.7	29.2	7.5
IREDA	145.9	1.5	58.0	8.4	SYNGENE	658.2	-0.1	8.5	6.9
TORNTPHARM	4080.3	3.6	2.3	8.4	INDUSINDBK	900.3	-1.8	46.1	4.9

Short Covering seen in:					Long Unwinding seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
KPITTECH	1212.6	6.3	3.4	-11.3	BANKNIFTY	60171.2	-0.2	1.4	-10.3
MANKIND	2312.4	3.0	2.0	-5.7	HINDALCO	940.2	-0.6	57.8	-4.4
NHPC	83.8	0.1	65.3	-5.4	NBCC	116.3	-2.2	89.8	-3.9
BHARATFORG	1488.5	0.6	7.6	-5.0	GODREJCP	1250.6	-0.8	9.3	-3.8
ICICIBANK	1430.7	1.1	113.5	-4.9	ICICIPRULI	686.2	-0.7	16.2	-3.5

Institutional Activity

Institutional Activity in previous trading session (in Rs cr.)				Net FII Activity (in Rs cr.)				
Date	Idx Fut	Stk Fut	Idx Opt	Cash				
7-Jan	-1450.0	-1073.1	-1498.7	-1528				
6-Jan	55.9	-1056.8	4464.9	-108				
5-Jan	401.5	-2567.9	-1858.2	-36				
2-Jan	2358.7	242.9	-2106.8	290				
1-Jan	344.3	-565.9	-2739.9	-3269				
31-Dec	-288.3	2914.3	5397.5	-3597				

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	26130	26180	26240	26295	26350
BANKNIFTY	59810	59990	60145	60325	60480

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
GMRAIRPORT 105 CE	Buy	3.4	6.5	2	1-2 Days	OPEN
CONCOR FUT	Buy	531	560	518	1-2 Days	OPEN

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NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2300	2200	2284
ADANIPORTS	1500	1480	1472
APOLLOHOSP	7500	7300	7474
ASIANPAINT	3000	2600	2812
AXISBANK	1300	1300	1298
BAJAJ-AUTO	10000	9500	9803
BAJAJFINSV	2080	1900	2036
BAJFINANCE	1000	1000	973
BEL	420	400	418
BHARTIARTL	2200	2100	2092
CIPLA	1500	1400	1472
COALINDIA	430	400	433
DRREDDY	1300	1250	1246
EICHERMOT	8100	7000	7617
ETERNAL	300	280	282
GRASIM	2900	2740	2849
HCLTECH	1680	1600	1643
HDFCBANK	1000	900	953
HDFCLIFE	780	750	775
HINDALCO	1000	900	940
HINDUNILVR	2400	2300	2398
ICICIBANK	1400	1400	1431
INDIGO	5100	5000	4976
INFY	1660	1620	1645
ITC	400	350	343

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
JIOFIN	310	290	305
JSWSTEEL	1160	1100	1192
KOTAKBANK	2200	2100	2150
LT	4200	4100	4164
M&M	3800	3700	3759
MARUTI	17500	16000	16875
MAXHEALTH	1100	1040	1038
NESTLEIND	1340	1300	1320
NTPC	360	330	350
ONGC	240	240	240
POWERGRID	280	250	265
RELIANCE	1600	1500	1512
SBILIFE	2140	2100	2079
SBIN	1050	980	1009
SHRIRAMFIN	1000	900	1001
SUNPHARMA	1800	1700	1786
TATACONSUM	1220	1080	1216
TMPV	400	360	364
TATASTEEL	190	170	184
TCS	3300	3200	3287
TECHM	1800	1620	1632
TITAN	4400	4000	4293
TRENT	4200	4000	4080
ULTRACEMCO	12200	11500	12210
WIPRO	270	250	268

DAILY**DERIVATIVES RESEARCH REPORT****OI against MWPL**

Symbol	MWPL	Open Interest	Limit for next day	% OI
KAYNES	4679418	9042200	818453	193%
IRCTC	32504261	57025500	7921133	175%
IEX	133395043	233850000	36670841	175%
SAMMAANCAP	122326971	180092600	Ban	147%
BANDHANBNK	144289555	196675200	4746808	136%
SAIL	216861410	279419700	Ban	129%
RVNL	84941460	107750400	36784618	127%
DIXON	6452220	7844950	2973026	122%
CONCOR	51639257	56627500	15446755	110%
RBLBANK	91953095	99507675	16401190	108%
LICHSGFIN	45183075	48705000	9210555	108%
NBCC	154894704	165113000	56278349	107%
NATIONALUM	134225816	141828750	70924678	106%
NMDC	517037525	527296500	149963561	102%
TATATECH	25116370	25577600	12256786	102%
MAZDOCK	11364224	11435800	5440407	101%
HUDCO	75071250	74242350	30169569	99%
INOXWIND	144708707	140218650	41899334	97%
PGEL	24030912	22952950	10396277	96%
PATANJALI	50886533	48599100	7557887	96%
IREDA	119011160	112856400	57783772	95%
ABCAPITAL	122657000	115382000	34412216	94%
IDEA	12037179660	11269677675	4202612488	94%
KALYANKJIL	57654984	53524775	16787930	93%
AMBUJACEM	79841849	74105850	23182829	93%
IRFC	200960551	181466500	126211999	90%
MANAPPURAM	82205057	73380000	31471483	89%
CROMPTON	96587231	83824200	34657739	87%
CDSL	26647500	22692650	14590534	85%
BIOCON	91057772	77155000	38377690	85%
EXIDEIND	68856800	57565800	32413468	84%
BDL	13786716	11521650	8161175	84%
RECLTD	187084550	155425200	90931703	83%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
ANGELONE	9673308	7920750	5136986	82%
MCX	38177110	30596875	21111988	80%
JUBLFOOD	58761693	46818750	29935692	80%
DLF	96058266	76230000	40147463	79%
GODREJPROP	17263909	13688400	7399782	79%
TATAELXSI	5241546	3972900	3196965	76%
PNB	515822637	387608000	239473182	75%
INDUSINDBK	93808799	68705700	43057933	73%
AUROPHARMA	41977935	30742800	17194198	73%
BHEL	192361942	139174875	104011805	72%
JIOFIN	355358091	256218150	173984921	72%
UPL	84228583	60462810	38857595	72%
GLENMARK	22585180	16148250	9952073	71%
PETRONET	108255733	76904400	58728281	71%
PNBHOUSING	28118603	19674850	11882200	70%
BOSCHLTD	882048	615850	621420	70%
ADANIENT	49117354	34239981	25020259	70%
INDUSTOWER	193623116	134714800	89250226	70%
SYNGENE	24733183	16807000	14879053	68%
PFC	217835555	146642600	122946102	67%
ASHOKLEY	423719104	277595000	221581079	66%
JSWENERGY	80385888	52037000	38118288	65%
COFORGE	50189409	32281875	30214896	64%
HINDZINC	161247058	101820775	115117036	63%
LTF	127100972	79875000	77368124	63%
CANBK	504315430	315447750	323364462	63%
ASTRAL	18450534	11444400	10744981	62%
OFSS	3582756	2218650	2045973	62%
LICI	33206238	20490400	20174383	62%
VEDL	255091106	154764700	148186725	61%
HAL	28450886	17250000	17523420	61%
ITC	1252401670	753646400	935734120	60%
IIFL	35669230	21425250	22156028	60%

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